

Keeping Our Promise to New Orleans

In 2019, our team presented a bold vision for the River District as a mixed-use neighborhood for all. Our promises include:

- A new New Orleans neighborhood, built intentionally from the ground up
- Estimated \$508 million in new sales tax revenue from the development over 30 years
- 5,900 new jobs upon completion of the development
- 900 multi-family residences, including affordable and workforce housing for people to live where they work
- Retail, entertainment and lodging projects and amenities
- New infrastructure including water, sewer, drainage, stormwater, 5G fiber+, and resilient power
- · Expanded street grid with integrated public transit and improved traffic and bike lanes
- Public open greenspaces.

This has not changed. We remain steadfast in our commitment.

Entertainment options like Topgolf have always been envisioned as a part of the River District and zoning allows for it. In fact, the original call for bids from the Convention Center for the entire development was that of an "entertainment district." It was our team that proposed a mixed-use neighborhood. We brought the idea of retail options such as a grocery store, as well as multi-family residential housing with affordable and workforce units, office and lodging, and a walkable community with greenspaces along with entertainment options.

The reality is that this land has sat vacant, undeveloped, and untaxed for decades, hardly something that anyone in New Orleans wants for our community. We are working to change that.

RDNI has never wavered on its plans. There will be affordable and workforce housing as well as retail options in the River District. Those promises are not broken. These elements were moved from the originally planned lakeside of Tchoupitoulas Street to the riverside intentionally based on a number of criteria, including better traffic flow and public transit access for neighbors. RDNI publicly announced the Topgolf project as soon as a definitive agreement was reached with Topgolf in February 2023, over a year ago.

RDNI team members initially shared the possibility of Topgolf as early as October of 2022¹ in a meeting held with the Lower Garden District Association leadership, with a follow up and introduction to Topgolf leaders in February 2023.

¹ The LGDA meeting with RDNI on this matter was October 12, 2022, not December 2022 as previously noted.

Over the past year, there have been numerous touchpoints with neighbors while RDNI project managers have made their way through all proper planning with the authorities that have jurisdiction for review, satisfying all requirements.

There are no tax subsidies for the Topgolf project. Topgolf will pay its full and fair share of property and sales taxes, which benefit our city and our public schools.

We live and work in this community. We have a vision for a neighborhood for all. We hope this better informs everyone on the plans for the River District.

River District Neighborhood Investors LLC (RDNI)

Shawn Barney - CLB Porter
Robert S. Boh - Boh Bros.
Brian Gibbs - BG Development
Lauren Gibbs - Gibbs Construction
Tara Hernandez - JCH Properties+
Louis Lauricella - Lauricella Land
Chris Maguire - Cypress Equities
Michael Meredith - VPG Construction
Nicole Webre - Webre Consulting

March 26, 2024 Updated March 28, 2024